

Beat: News

Prime Minister Mark Carney In Halifax

Announce Winning Bid For New Subs

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USPA NEWS - Mark Carney is in Halifax today to unveil an exciting new chapter for Canada's submarine fleet. The Prime Minister announced a major partnership with a leading company to design and build 12 state-of-the-art submarines for the Canadian Navy.

On Monday, Prime Minister Mark Carney made the announcement in Halifax naming the successful bidder for the construction of Canada's next submarine fleet. ThyssenKrupp Marine Systems of Germany and Hanwha Ocean of South Korea are the two bidders competing for the contract. The project involves the construction of 12 submarines, with estimated costs potentially exceeding \$100 billion over their operational lifetime. Hanwha Ocean has proposed the development of a new submarine facility on Halifax Harbour in Dartmouth, with their bid supporting 15,000 Canadian jobs on an annual basis. Following the announcement, Carney is departing for Turkey to attend the NATO Summit.

The Liberal government has kept the decision under wraps, with officials disclosing limited information in advance of the announcement. Carney indicated in late May that a decision on the submarine replacement program would be made by early summer. The Royal Canadian Navy is seeking 12 submarines as part of its modernization plan.

Canada is poised to make a groundbreaking leap in modernizing its military, with the federal government selecting a renowned German shipbuilder to construct the Royal Canadian Navy's next-generation submarine fleet, a pivotal milestone in the country's long-term defence strategy and a testament to its commitment to innovation and progress.

Canada is embracing the opportunity to revolutionize its naval capabilities with a new fleet of submarines, set to replace the venerable Victoria-class vessels that have served the nation with distinction. These state-of-the-art submarines will offer enhanced endurance, cutting-edge stealth technology, and improved surveillance capabilities, ensuring the country's vast coastlines and Arctic waters remain protected and secure for generations to come.

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