

Beat: News

Investment Opportunities for Qatari Private Sector worth 26 Billion Qr Riyals

Get around the right people

Doha, Qatar , 15.05.2018, 08:56 Time

USPA NEWS - The Ministerial Group to Stimulate the Private Sector Provides Investment opportunities for the sector worth 26 billion riyals Mr. Khamis Al-Mohannadi, Chairman of the Technical Committee for the Encouragement and Participation of the Private Sector in Economic Development Projects, revealed that the ministerial group to support and stimulate the private sector provided investment opportunities to the Qatari private sector with a total value of 26 billion Qatari Riyals.

Health, education and logistics, as well as tourism and industry. Al-Mohannadi said during a press conference hosted by Qatar News Agency (QNA) that the private investments announced were the result of the main objectives of the ministerial group to support and motivate the private sector, which identified the priority projects for private sector participation, which proved its efficiency and ability to implement the projects put forward by the committee. Which reflects the strength of Qatar's economy and is in line with the International Monetary Fund's expectations that the non-oil sector will grow by more than 4 percent this year despite the conditions of the country's unjust blockade.

He added that the ministerial group to support and stimulate the private sector formed large task forces specialized in addressing the challenges and difficulties facing the private sector, and was able to achieve great achievements during the siege period, as its efforts resulted in projects, some of which were a direct result of the blockade, while others were included in strategic plans far The range previously established by the government to support the private sector. He pointed out that "our relationship with the countries of the blockade was based on the principle of economic integration, and we are working on the transition in this relationship from the principle of economic integration with the embargo countries to the principle of self-reliance and self-sufficiency." Al-Mohannadi follows the sectors and projects launched during the past period. The period of the siege witnessed a number of projects and the start of production in other projects, while additional projects are still under study and discussion.

He elaborated on a number of projects developed by the state in front of the private sector, foremost of which are food security projects, including the "fish farming" project, in which the state has allocated a marine area in the north and aims to achieve self-sufficiency of fish up to 80% The volume of self-sufficiency of fish wealth today is 65 percent, while two new projects will be launched in the future to achieve 100 percent self-sufficiency. He pointed out that the project "fish farming" was awarded to a Qatari company to be implemented by the end of the second quarter of this year. The private sector investment amounted to 50 million riyals, with production starting in the first quarter of 2019. He pointed out that the Qatari company that has been awarded this project has achieved another achievement in terms of attracting capital and foreign investments, in addition to the expertise and international technologies useful, and entered into a partnership with a Norwegian company is one of the strongest companies in the world of fish farming.

Mr. Khamis Al-Mohannadi, Chairman of the Technical Committee for the Promotion and Participation of the Private Sector, said that one of the important projects in the field of food security is the "shrimp farming project", which will start production in the third quarter of 2019. It aims to achieve self-sufficiency of about 90% And the size of the investment is about 50 million riyals, stressing the importance of this project, which meets the country's need of shrimp, which prevents fishing in the state as a result of environmental and municipal laws that prohibit fishing deep, or "fishing shelf Alqai" . In the field of feed industry, Al-Mohannadi said that the ministerial group has allocated 3 plots of land of 6 million square meters for the dry feed project, which began to produce 65 percent of Qatar's dry feed needs. The project was overseen by three Qatari companies. In the project 125 million riyals. He added that two new projects will be introduced in the field of dry feed in the third quarter of this year. In this regard, he referred to the greenhouses project in the production of vegetables and fruits, and aims to achieve self-sufficiency between 22 and 52 percent of the need of the local market of vegetables and fruits, has been awarded to two Qatari companies have entered into an alliance with Spanish companies and the British, The project in the third quarter of 2018, the amount of private sector investment of about 800 million riyals, and allocated an area of two million square meters.

Al-Mohannadi predicted that the production capacity of the greenhouses project will reach a peak of about 20,000 tons per year of fruits and vegetables. He also revealed the aim of establishing a joint stock company for Qatari farmers aimed at developing agricultural wealth in Qatar. It also works to overcome the challenges faced by Qatari farmers in marketing their products, raising the quality of production and assisting in other logistical matters. A land of 25 thousand square meters.

Among its objectives will be to encourage non-productive farmers to start production, where there are non-productive Qatari farms, some of which are used for non-agricultural purposes. The Chairman of the Technical Committee for the Encouragement and Participation of the Private Sector in Economic Development Projects pointed out that His Excellency

Sheikh Abdullah bin Nasser bin Khalifa Al Thani, Prime Minister and Minister of the Interior, has allocated a budget to support agricultural production during the next five years. He also directed a team to study the most important problems and challenges The country's farms face an increase of 300 percent between January 2017 and January 2018, an increase that has been observed through the country's agricultural products and complexes. As for the dairy industry, he pointed out that the unjust siege on the state has been a great incentive for dairy products. The ministerial committee has focused on supporting and modernizing Qatari dairy factories and their derivatives, and has managed to meet about 80 percent of the local milk market. This figure rises to more than 92 percent by the middle of this year.

The Chairman of the Technical Committee for the Encouragement and Participation of the Private Sector in Economic Development Projects said that among the most important results of the siege was the formation of a committee to monitor the strategies and policies of food security in the country. And change the level of efficiency of the performance of the elements of this sector, in addition to considering the strategic stock of food security, and coordination with the competent authorities to put more private sector projects in front of the private sector. He pointed out that the committee reports periodically to the office of His Excellency Sheikh Abdullah bin Nasser bin Khalifa Al Thani, Prime Minister and Minister of Interior, to reveal the challenges and difficulties facing the implementation of some ideas and projects, in coordination with the ministerial group to study risks and put alternative scenarios in the event of any political matters Plane. Mohannadi explained that the ministerial group to support and stimulate the private sector will expand the small and medium industries by launching 150 industrial plots, equipped with the entire infrastructure, and is expected to be completed in the first quarter of 2019, Allocated to priority industries, while private sector investments are expected to reach SR 2 billion and 500 million.

He pointed out that the ministerial group and the technical committee formed a working group to study 56 factories in the state, which are ready to meet their requirements and equipment. However, the owners failed to operate due to various challenges. , And help their owners no matter what obstacles in their faces. He talked about the "Own Your Factory" initiative, which was coordinated between the one window and a number of concerned sectors in the country, with the aim of speeding up the procedures for handing over the land allocated to each factory in 72 hours.

Sixty-three of the 8,000 applications submitted to the initiative, And allocated an investment of one billion and 100 million riyals, and the distribution of those factories as needed, by identifying 22 food factories, 9 medical plants, 8 chemical plants, 5 electrical, 4 metal factories, 6 paper mills and furniture factory and 8 rubber factories, pointing to a comprehensive study of new factories As part of the "Own Your Own Factory" initiative, you will be advertising a When all equipment is complete. The Chairman of the Technical Committee for the Encouragement and Participation of the Private Sector, said that the ministerial group has worked in the education sector on the award of 7 pieces as a first stage for private investment schools up to 750 million riyals, and will be completed in 2021, providing 11 thousand seats , And the coordination was in the development of curricula with the Ministry of Education and Higher Education, and was distributed in the geographical factor, adding that the second phase of this project will see the launch of 4 plots of land for schools compete by the private sector during the next two months.

He stressed that the siege opened new horizons for the country's economy and accelerated the implementation of strategic plans which the government had set in specific sectors and projects. The ministerial group, since the beginning of the siege, has worked to redefine strategies and set priorities. In this regard and will be presented during the coming period to the ministerial group to support and stimulate the private sector. He pointed out that the industry strategy set by the Committee accurately identified the needs of the market from industries in all fields, based on the volume of imports, and suggested outputs, including that the State of Qatar should focus in the coming period on the priority sectors that serve the requirements of the domestic market, Aluminum, food and medical industries, three-dimensional industries, gas industry and desalination. Mr. Mohannadi revealed that work is under way to prepare a database for the industrial sector in Qatar and turn it into a dynamic interactive portal for investors.

The first phase will be completed within the next six months. It will include data on the number of factories in the country, And the market's need for specific industries, pointing out that this information will provide investors in the private sector an indicator of the most profitable and less risky investments, stressing the importance of this database for the Qatari manufacturers, and foreign capital Yeh, which will reflect positively on attracting foreign investor confidence in the State of Qatar. Al-Mohannadi pointed to the formation of a committee to support and protect the national product, which will put in place protection procedures by imposing health or environmental requirements with the requirements of standards and specifications for the local product.

It will also classify industrial and agricultural products and industrial education to encourage industrial initiatives, On imports. He pointed out that the coming period will see the issuance of a law to protect the Qatari product aims to protect Qatari investments in the long term no matter what the current circumstances. In the health sector, Al-Mohannadi pointed out that the ministerial group has identified three plots of land for the establishment of hospitals, two of them in Abuhamour area of about 30 thousand square meters, and one in the north with a capacity of 60 thousand square meters. To be established in the third quarter of this year and will provide 220 beds medical, and meet a specific need in the health sector, and the amount of private

sector investment in two billion and 400 million riyals, and that two additional pieces after the completion of the award of the first phase, These projects reduce the burden of government spending in two sectors N spending more sectors, namely education and health, while offering an opportunity for the private sector to participate in the development of the country.

With regard to the construction sector projects, Al-Mohannadi said that the ministerial group offered 7 land for housing workers, 5 of which were allocated for the Khor area, while two were put in the Umm Salal area to provide housing for 86 thousand workers. The tender was submitted last January and will be laid down during the third quarter of In addition to the housing of workers Barwa in Umm Guilin region, which will be operational in the first quarter of next year and accommodate from 75 thousand to 110 thousand workers, with a monthly rental value of 150 riyals per worker, the size of investment amounted to 3 billion and 100 million riyals, which contributes to the fight Inflation and prevents the accumulation of workers in housing is not allocated to them originally. In his speech, he put forward the logistics areas in Barka Al-Awamer, Abu Al-Silil, South Al Wakra and Jari Al-Sammar.

Mawazine is preparing the infrastructure in these areas and investing 3 billion riyals, while private sector investments will reach about 11.5 billion riyals, And the distribution of 1,781 plots of land, where the completion of infrastructure work in the pool of Awamar and Abu al-Silil, while is expected to end the South Wakra in the fourth quarter of 2018, indicating that the directive of His Excellency the Prime Minister and Minister of the Interior to reduce the rental value from 40 to 20 riyals per meter The box has contributed to increasing investor appetite for this "This is what was observed last February, which registered the issuance of 880 licenses, while 76 licenses were issued in Abu Al-Silil before the decision to reduce the cost, raising this number after the decision to reduce the cost to 145 licenses in February, an increase of 49 percent, Areas ".

In another context, the ministerial group worked on the construction of the private sector for the project of low-cost warehouses with a storage capacity of 750 thousand square meters of storage space on the area of 2 million square meters, was started to operate 3 of them and the fourth to enter into force during the next two months and allocated for four Qatari companies with an investment volume of 2 billion and 800 million riyals, to fill the shortage in warehouses in the Qatari market. On another subject, Al-Mohannadi talked about the Al-Haraj market, which was started in Al-Wakra, and will be completed in the second quarter of next year with an investment of 400 million riyals, in addition to three central markets in Sailiya, Al Wakra and Umm Salal.

The first market has been operating Umm Salal Central and in the second phase is working on the expansion of markets and is expected to be completed in the third quarter of 2018. He pointed out the establishment of a project for the recycling of construction waste in Rawda Rashed, which aims at providing building materials at competitive prices, reducing imports from abroad and disposal of accumulated construction waste. In line with the national strategy, the three lands were awarded during this month to three Qatari investors in the private sector for the environment To 300 million riyals, and expected to launch other projects for the recycling of medical waste and electronics during the second quarter of this year.

Article online:

<http://www.uspa24.com/bericht-13384/investment-opportunities-for-qatari-private-sector-worth-26-billion-qr-riyals.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Dr. Raida Al-Awamleh

Exemption from liability::

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Dr. Raida Al-Awamleh

Editorial program service of General News Agency:

United Press Association, Inc.
3651 Lindell Road, Suite D168
Las Vegas, NV 89103, USA
(702) 943.0321 Local
(702) 943.0233 Facsimile

info@unitedpressassociation.org

info@gna24.com

www.gna24.com