

Beat: Business

## **Bako Ambienda Participate at Advantage Dubai Seminar Alongside H.E Ahmed Hatem**

**Bako Ambienda**

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**GAA News** - Chairman of Labacorp Group, Mr. Bako Ambienda participate at the Advantage Dubai Seminar in Austin, Texas, alongside the Honorable Ahmed Hatem Almenhali, Consulate General of the United Arab Emirates in Houston, Texas.

The Trade Seminar was organized by World Affairs Council of Austin, and the U.S.-U.A.E. Business Council along with Protocol & Etiquette Worldwide. At the seminar, the Dubai Department of Economic Development's Foreign Direct Investment Development Agency shared information about the innovation-driven economy of Dubai, and how Dubai serves as a platform to enhance business growth within the UAE, as well as further markets through its geographic location, human capital, infrastructure, government vision, and "can do attitude."

The United Arab Emirates (U.A.E.) is a significant U.S. export market and an important regional hub for American companies doing business throughout the Middle East, Africa and South Asia. The U.A.E. has a population of approximately 9.5 million, out of which about 85 percent is expatriates. In 2015, the U.A.E. registered a real GDP growth rate of 3.9 percent, down from 4.6 percent in 2014. Due to its vast oil wealth and relatively small population to which it must provide services, the U.A.E. is well positioned to ride out the current low-oil-price economy. To diversify away from oil, the government is transitioning from an investment economy to a knowledge economy. To this end, it is focused on developing new industrial and commercial sectors, including aerospace, healthcare, education, and defense and tourism.

### **About Bako Ambienda**

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Bako Ambienda is an international development specialist, business strategist, and a global African entrepreneur. He is the Founder, Chairman, and CEO of Labacorp Group, a diversified holding company with strategic investments and core business interests in the manufacturing, construction, renewable energy, technology, real estate, hospitality, exhibition, tourism, and agribusiness industries. Labacorp Group of companies operates mainly in key sectors that drive growth and development with a footprint in Sub-Saharan Africa, North America, & Middle East. The group key operating subsidiaries include Labacorp Power Solutions, Labacorp Commodities Limited, and Global Attain Advancement, LLC.

Bako is an indisputable powerful connector with a global network who is among the next generation of corporate trailblazers. He has a track record of catalyzing significant development initiatives and has received various honors and awards for his leadership and authority in pioneering bold sustainable and innovative approaches to development. He is armed with knowledge, expertise, and understanding of business opportunities that exist in Africa, and speaks regularly on Doing Business in Africa at major international gatherings.

His specialties are strategic economic development, international trade & promotion, foreign direct investment & deal facilitation, sustainable development, globalization & cross-cultural team building, with leadership experience in all core sectors that Labacorp Group of companies operates. Mr. Bako is also an acclaimed author who has over seven books in the areas of professional and economic development. Bako is the creator and leading proponent of "Afridevelopism," an economic movement which embraces and promote development and social progress in Africa. He is a global citizen born and raised in Cameroon, Central Africa.

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